



SCHOOL DISTRICT OF WHITEFISH BAY

2009-2010 Year-to-Date Financial Report for the Month Ended January 31, 2010

*Presented at the
School Board Meeting
on
February 3, 2010*

Discussion of Significant or Unusual Items

Property tax payment received were in the following amount:
Fund 10 - \$1,817,553.43

Be it resolved that the School Board for the School District of Whitefish Bay approves the
Report of Accounts Disbursed for the month of January in the amount of: \$ 2,529,229.89
and accepts the January 2010 Financial Report showing a balance of: \$ 8,196,677.54

School District of Whitefish Bay

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$653,677.00	\$42,161.22	\$493,551.88	\$160,125.12
Taxes	18,946,474.00	0.00	18,946,474.00 *	0.00
Interdistrict	562,500.00	0.00	10,157.00	552,343.00
Intermediate	7,985.00	0.00	0.00	7,985.00
State	10,072,407.00	630.00	3,021,975.87	7,050,431.13
Federal	151,975.00	0.00	44,823.40	107,151.60
Non-Revenue	0.00	0.00	298.00	(298.00)
Other	20,000.00	0.83	1,313.84	18,686.16
Sub-Total	<u>30,415,018.00</u>	<u>42,792.05</u>	<u>22,518,593.99</u>	<u>7,896,424.01</u>
Operating Reserve	77,706.00			
TOTAL	<u>\$30,492,724.00</u>	<u>\$42,792.05</u>	<u>\$22,518,593.99</u>	<u>\$7,896,424.01</u>

* Actual Tax Collected \$9,615,555.43

Expenditures

<u>Source</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$16,142,341.00	\$1,192,563.54	\$7,708,461.96	\$8,433,879.04
Employee Benefits	8,506,132.00	618,991.76	4,162,381.00	4,343,751.00
Non-Salary	5,844,251.00	194,588.65	1,358,266.52	4,485,984.48
TOTAL	<u>\$30,492,724.00</u>	<u>\$2,006,143.95</u>	<u>\$13,229,109.48</u>	<u>\$17,263,614.52</u>

School District of Whitefish Bay

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$5,700.00	\$25,153.29	(\$25,153.29)
Taxes	0.00	0.00	0.00	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Non-Revenue	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>5,700.00</u>	<u>25,153.29</u>	<u>(25,153.29)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$5,700.00</u></u>	<u><u>\$25,153.29</u></u>	<u><u>(\$25,153.29)</u></u>

Expenditures

<u>Source</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	3,241.74	34,697.41	(34,697.41)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$3,241.74</u></u>	<u><u>\$34,697.41</u></u>	<u><u>(\$34,697.41)</u></u>

School District of Whitefish Bay

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Fund 23 - Special Projects - Teach

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$300.00	\$0.55	\$49.08	\$250.92
Taxes	0.00	0.00	0.00	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Non-Revenue	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>300.00</u>	<u>0.55</u>	<u>49.08</u>	<u>250.92</u>
Operating Reserve	12,700.00			
TOTAL	<u>\$13,000.00</u>	<u>\$0.55</u>	<u>\$49.08</u>	<u>\$250.92</u>

Expenditures

<u>Source</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	13,000.00	0.00	0.00	13,000.00
TOTAL	<u>\$13,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$13,000.00</u>

School District of Whitefish Bay

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Fund 27 - Special Education/NSEEC

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$2,489,612.00	\$0.00	\$21,985.97	\$2,467,626.03
Taxes	0.00	0.00	0.00	0.00
Interdistrict	380,276.00	(283.76)	309,504.39	70,771.61
Intermediate	67,060.00	27,936.18	54,471.80	12,588.20
State	828,215.00	121,584.00	364,752.00	463,463.00
Federal	951,954.00	0.00	166,595.30	785,358.70
Non-Revenue	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>4,717,117.00</u>	<u>149,236.42</u>	<u>917,309.46</u>	<u>3,799,807.54</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$4,717,117.00</u></u>	<u><u>\$149,236.42</u></u>	<u><u>\$917,309.46</u></u>	<u><u>\$3,799,807.54</u></u>

Expenditures

<u>Source</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$2,079,743.00	\$148,719.41	\$940,481.60	\$1,139,261.40
Employee Benefits	1,306,345.00	92,575.26	628,183.88	678,161.12
Non-Salary	1,331,029.00	217,951.09	606,019.72	725,009.28
TOTAL	<u><u>\$4,717,117.00</u></u>	<u><u>\$459,245.76</u></u>	<u><u>\$2,174,685.20</u></u>	<u><u>\$2,542,431.80</u></u>

School District of Whitefish Bay

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Fund 39 - Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$4,588.00	\$48.47	\$368.88	\$4,219.12
Taxes	720,000.00	0.00	720,000.00 *	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Non-Revenue	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>724,588.00</u>	<u>48.47</u>	<u>720,368.88</u>	<u>4,219.12</u>
Operating Reserve	15,862.00			
TOTAL	<u>\$740,450.00</u>	<u>\$48.47</u>	<u>\$720,368.88</u>	<u>\$4,219.12</u>

* Actual Tax Collected \$720,000.00

Expenditures

<u>Source</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	740,450.00	0.00	32,725.00	707,725.00
TOTAL	<u>\$740,450.00</u>	<u>\$0.00</u>	<u>\$32,725.00</u>	<u>\$707,725.00</u>

School District of Whitefish Bay

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Fund 49 - Other Capital Projects Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$0.13	(\$15,299.07)	\$15,299.07
Taxes	0.00	0.00	0.00	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Non-Revenue	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.13</u>	<u>(15,299.07)</u>	<u>15,299.07</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.13</u></u>	<u><u>(\$15,299.07)</u></u>	<u><u>\$15,299.07</u></u>

Expenditures

<u>Source</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of Whitefish Bay

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$11,600.00	\$915.08	\$8,547.35	\$3,052.65
Taxes	0.00	0.00	0.00	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	26,000.00	2,716.80	10,093.28	15,906.72
Non-Revenue	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>37,600.00</u>	<u>3,631.88</u>	<u>18,640.63</u>	<u>18,959.37</u>
Operating Reserve	11,250.00			
TOTAL	<u><u>\$48,850.00</u></u>	<u><u>\$3,631.88</u></u>	<u><u>\$18,640.63</u></u>	<u><u>\$18,959.37</u></u>

Expenditures

<u>Source</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$11,000.00	\$642.68	\$4,380.79	\$6,619.21
Employee Benefits	1,600.00	38.07	197.16	1,402.84
Non-Salary	36,250.00	3,434.54	17,397.86	18,852.14
TOTAL	<u><u>\$48,850.00</u></u>	<u><u>\$4,115.29</u></u>	<u><u>\$21,975.81</u></u>	<u><u>\$26,874.19</u></u>

School District of Whitefish Bay

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$561,600.00	\$48,827.73	\$604,130.96	(\$42,530.96)
Taxes	481,998.00	0.00	481,998.00 *	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Non-Revenue	0.00	0.00	0.00	0.00
Other	0.00	339.50	917.44	(917.44)
Sub-Total	<u>1,043,598.00</u>	<u>49,167.23</u>	<u>1,087,046.40</u>	<u>(43,448.40)</u>
Operating Reserve	0.00			
TOTAL	<u>\$1,043,598.00</u>	<u>\$49,167.23</u>	<u>\$1,087,046.40</u>	<u>(\$43,448.40)</u>

* Actual Tax Collected \$481,998.00

Expenditures

<u>Source</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$671,217.00	\$32,307.52	\$432,702.36	\$238,514.64
Employee Benefits	159,956.00	11,748.01	95,891.81	64,064.19
Non-Salary	212,425.00	12,427.62	107,356.98	105,068.02
TOTAL	<u>\$1,043,598.00</u>	<u>\$56,483.15</u>	<u>\$635,951.15</u>	<u>\$407,646.85</u>

School District of Whitefish Bay

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Fund 73 - Retirement Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$254,000.00	\$1,553.84	\$1,817.60	\$252,182.40
Taxes	0.00	0.00	0.00	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Non-Revenue	0.00	0.00	0.00	0.00
Other	925,000.00	68,877.33	514,999.11	410,000.89
Sub-Total	<u>1,179,000.00</u>	<u>70,431.17</u>	<u>516,816.71</u>	<u>662,183.29</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$1,179,000.00</u></u>	<u><u>\$70,431.17</u></u>	<u><u>\$516,816.71</u></u>	<u><u>\$662,183.29</u></u>

Expenditures

<u>Source</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	1,169,000.00	104,370.09	588,635.77	580,364.23
TOTAL	<u><u>\$1,169,000.00</u></u>	<u><u>\$104,370.09</u></u>	<u><u>\$588,635.77</u></u>	<u><u>\$580,364.23</u></u>

School District of Whitefish Bay
Statement of Cash Balances and Disbursements
For the Month Beginning January 1, 2010 and Ending January 31, 2010

Description	General Fund	Special Projects (Fund 23&21)	Special Education/ NSEEC	Debt Service	Capital Projects	Food Service	Community Service	District Totals	Retirement Trust Fund
Adjusted Operating Balance	\$ 6,800,426.82	\$ 80,758.55	\$ (790,135.64)	\$ 966,681.72	\$ (54,376.75)	\$ 56,430.23	\$ 1,375,168.21	\$ 8,434,953.14	\$ 16,473,127.98
Receipts									
Local	42,161.22	5,700.55	-	48.47	0.13	915.08	48,827.73	97,653.18	1,553.84
Taxes	-	-	-	-	-	-	-	-	-
Interdistrict	-	-	(283.76)	-	-	-	-	(283.76)	-
Intermediate	-	-	27,936.18	-	-	-	-	27,936.18	-
State	630.00	-	121,584.00	-	-	-	-	122,214.00	-
Federal	-	-	-	-	-	2,716.80	-	2,716.80	-
Non-Revenue	-	-	-	-	-	-	-	-	-
Other	0.83	-	-	-	-	-	339.50	340.33	68,877.33
Total Receipts	42,792.05	5,700.55	149,236.42	48.47	0.13	3,631.88	49,167.23	250,576.73	70,431.17
Advances	-	-	-	-	-	-	-	-	-
Deferred Revenue	15,000.00	-	-	-	-	-	-	15,000.00	-
Taxes Receivable	1,817,553.43	-	-	-	-	-	-	1,817,553.43	-
Accounts Receivable	3,091.99	-	(626.24)	-	200,000.00	-	-	202,465.75	-
Temporary Borrowings	2,500,000.00	-	-	-	-	-	-	2,500,000.00	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Total Adjustments	4,335,645.42	-	(626.24)	-	200,000.00	-	-	4,535,019.18	-
Total Receipts & Adjustments	4,378,437.47	5,700.55	148,610.18	48.47	200,000.13	3,631.88	49,167.23	4,785,595.91	70,431.17
Total Balance/Receipts/Adjustments	11,178,864.29	86,459.10	(641,525.46)	966,730.19	145,623.38	60,062.11	1,424,335.44	13,220,549.05	16,543,559.15
Disbursements									
Salaries	1,192,563.54	-	148,719.41	-	-	642.68	32,307.52	1,374,233.15	-
Employee Benefits	618,991.76	-	92,575.26	-	-	38.07	11,748.01	723,353.10	-
Non-Salary	194,588.65	3,241.74	217,951.09	-	-	3,434.54	12,427.62	431,643.64	104,370.09
Total Disbursements	2,006,143.95	3,241.74	459,245.76	-	-	4,115.29	56,483.15	2,529,229.89	104,370.09
Fringes & Withholdings	(5,325.80)	-	-	-	-	-	-	(5,325.80)	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	(32.58)	(32.58)	-
Repaid Borrowings	2,500,000.00	-	-	-	-	-	-	2,500,000.00	-
Total Adjustments	2,494,674.20	-	-	-	-	-	(32.58)	2,494,641.62	-
Total Disbursements/Adjustments	4,500,818.15	3,241.74	459,245.76	-	-	4,115.29	56,450.57	5,023,871.51	104,370.09
Current Assets	6,678,046.14	83,217.36	(1,100,771.22)	966,730.19	145,623.38	55,946.82	1,367,884.87	8,196,677.54	16,439,189.06
Net Advances	-	-	-	-	-	-	-	-	-
Fringes & Withholdings	(169,862.18)	-	-	-	-	-	-	(169,862.18)	-
Deferred Revenue	(15,000.00)	-	-	-	-	-	-	(15,000.00)	-
Uncollected Taxes	9,330,918.57	-	-	-	-	-	-	9,330,918.57	-
Accounts Payable	-	-	(157,514.51)	-	-	-	(713.76)	(158,228.27)	-
Accounts Receivable	8,244.84	-	909.99	-	22,500.00	-	-	31,654.83	-
Accrued Interest	-	-	-	-	-	-	-	-	-
Temporary Notes	-	-	-	-	-	-	-	-	-
Retirement Borrowing	-	-	-	-	-	-	-	-	(9,700,000.00)
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Equity	\$ 15,832,347.37	\$ 83,217.36	\$ (1,257,375.74)	\$ 966,730.19	\$ 168,123.38	\$ 55,946.82	\$ 1,367,171.11	\$ 17,216,160.49	\$ 6,739,189.06

School District of Whitefish Bay

Statement of Cash Balances and Disbursements

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Description	General Fund	Special Projects (Fund 23&21)	Special Education/ NSEEC	Debt Service	Capital Projects	Food Service	Community Service	District Totals	Retirement Trust Fund
Prior Year Equity	\$ 6,542,862.86	\$ 92,712.40	\$ -	\$ 279,086.31	\$ 183,422.45	\$ 59,282.00	\$ 916,075.86	\$ 8,073,441.88	\$ 6,811,008.12
Advance	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Deferred Revenue	32,858.87	-	-	-	-	-	317,966.50	350,825.37	-
Adjustments-Fringes & Withh	322,268.43	-	-	-	-	-	-	322,268.43	-
Accounts Payable	231,398.98	-	157,514.51	-	-	-	3,065.61	391,979.10	-
Accrued Interest	-	-	-	-	-	-	-	-	-
Accounts Receivable	(165,351.84)	(17,626.70)	(142,377.54)	-	(375,300.00)	(4,936.64)	-	(705,592.72)	-
Temporary Borrowing	-	-	-	-	-	-	-	-	9,700,000.00
Adjusted Operating Balance	6,964,037.30	75,085.70	15,136.97	279,086.31	(191,877.55)	54,345.36	1,237,107.97	8,432,922.06	16,511,008.12
Receipts									
Local	493,551.88	25,202.37	21,985.97	368.88	(15,299.07)	8,547.35	604,130.96	1,138,488.34	1,817.60
Taxes	18,946,474.00	-	-	720,000.00	-	-	481,998.00	20,148,472.00	-
Interdistrict	10,157.00	-	309,504.39	-	-	-	-	319,661.39	-
Intermediate	-	-	54,471.80	-	-	-	-	54,471.80	-
State	3,021,975.87	-	364,752.00	-	-	-	-	3,386,727.87	-
Federal	44,823.40	-	166,595.30	-	-	10,093.28	-	221,511.98	-
Non-Revenue	298.00	-	-	-	-	-	-	298.00	-
Other	1,313.84	-	-	-	-	-	917.44	2,231.28	514,999.11
Total Receipts	22,518,593.99	25,202.37	917,309.46	720,368.88	(15,299.07)	18,640.63	1,087,046.40	25,271,862.66	516,816.71
Advances	-	-	-	-	-	-	-	-	-
Deferred Revenue	(17,858.87)	-	-	-	-	-	(317,966.50)	(335,825.37)	-
Taxes Receivable	(9,330,918.57)	-	-	-	-	-	-	(9,330,918.57)	-
Accounts Receivable	157,107.00	17,626.70	141,467.55	-	352,800.00	4,936.64	-	673,937.89	-
Temporary Borrowings	2,500,000.00	-	-	-	-	-	-	2,500,000.00	-
Retirement Investment	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Total Adjustments	(6,691,670.44)	17,626.70	141,467.55	-	352,800.00	4,936.64	(317,966.50)	(6,492,806.05)	-
Total Receipts & Adjustments	15,826,923.55	42,829.07	1,058,777.01	720,368.88	337,500.93	23,577.27	769,079.90	18,779,056.61	516,816.71
Total Balance/Receipts/Adjustments	22,790,960.85	117,914.77	1,073,913.98	999,455.19	145,623.38	77,922.63	2,006,187.87	27,211,978.67	17,027,824.83
Disbursements									
Salaries	7,708,461.96	-	940,481.60	-	-	4,380.79	432,702.36	9,086,026.71	-
Employee Benefits	4,162,381.00	-	628,183.88	-	-	197.16	95,891.81	4,886,653.85	-
Non-Salary	1,358,266.52	34,697.41	606,019.72	32,725.00	-	17,397.86	107,356.98	2,156,463.49	588,635.77
Total Disbursements	13,229,109.48	34,697.41	2,174,685.20	32,725.00	-	21,975.81	635,951.15	16,129,144.05	588,635.77
Fringes & Withholdings	152,406.25	-	-	-	-	-	-	152,406.25	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-
Accounts Payable	231,398.98	-	-	-	-	-	2,351.85	233,750.83	-
Accrued Interest	-	-	-	-	-	-	-	-	-
Repaid Borrowings	2,500,000.00	-	-	-	-	-	-	2,500,000.00	-
Retirement Investment	-	-	-	-	-	-	-	-	-
Total Adjustments	2,883,805.23	-	-	-	-	-	2,351.85	2,886,157.08	-
Total Disbursements/Adjustments	16,112,914.71	34,697.41	2,174,685.20	32,725.00	-	21,975.81	638,303.00	19,015,301.13	588,635.77
Current Assets									
Net Advances	-	-	-	-	-	-	-	-	-
Fringes & Withholdings	(169,862.18)	-	-	-	-	-	-	(169,862.18)	-
Deferred Revenue	(15,000.00)	-	-	-	-	-	-	(15,000.00)	-
Uncollected Taxes	9,330,918.57	-	-	-	-	-	-	9,330,918.57	-
Accounts Payable	-	-	(157,514.51)	-	-	-	(713.76)	(158,228.27)	-
Accounts Receivable	8,244.84	-	909.99	-	22,500.00	-	-	31,654.83	-
Accrued Interest	-	-	-	-	-	-	-	-	-
Temporary Notes	-	-	-	-	-	-	-	-	-
Retirement Borrowing	-	-	-	-	-	-	-	-	(9,700,000.00)
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Equity	\$ 15,832,347.37	\$ 83,217.36	\$ (1,257,375.74)	\$ 966,730.19	\$ 168,123.38	\$ 55,946.82	\$ 1,367,171.11	\$ 17,216,160.49	\$ 6,739,189.06

School District of Whitefish Bay

Year-to-Date Reconciliation Report

Year-to-Date for the Period Beginning July 1, 2009 and Ending January 31, 2010

Beginning Balance by Accounts

Petty Cash	\$2,205.00
Payroll	575.75
General	314,993.46
Special Projects	75,085.70
Investments-Capital Projects	0.00
Investments-General	7,747,012.22
Investments-Debt Service	279,086.31
Stores Inventory	13,963.62

Ending Balance as of June 30, 2009

\$8,432,922.06

Receipts by Fund

General Fund	13,326,923.55
Special Projects Fund	42,829.07
Special Education/NSEEC Fund	1,058,777.01
Debt Service Fund	720,368.88
Capital Projects	337,500.93
Food Service Fund	23,577.27
Community Service Fund	769,079.90
Short Term Loan	2,500,000.00

Total Receipts for 2009-2010

18,779,056.61

Gross Total Balance and Receipts for 2009-2010

\$27,211,978.67

Disbursements by Fund

General Fund	13,612,914.71
Special Projects Fund	34,697.41
Special Education/NSEEC Fund	2,174,685.20
Debt Service Fund	32,725.00
Capital Projects	0.00
Food Service Fund	21,975.81
Community Service Fund	638,303.00
Short Term Loan	2,500,000.00

Total Disbursements for 2009-2010

19,015,301.13

Ending Balance as of January 31, 2010

\$8,196,677.54

Ending Balance by Accounts

Petty Cash	\$2,205.00
Payroll	618.16
General	(44,875.87)
Special Projects	83,217.36
Investments-Capital Projects	0.00
Investments-General	7,155,143.53
Investments-Debt Service	966,730.19
Stores Inventory	33,639.17

\$8,196,677.54

School District of Whitefish Bay

Retirement Trust Fund Summary

2009-2010 Year-to-Date Reconciliation Report

Net Investment Reconciliation

Beginning Balance as of July 1, 2009		\$ 6,811,008.12
Plus: Current Year Receipts		
District contribution (monthly)	\$ 514,999.11	
District contribution (annual)	-	
Interest earned	<u>1,817.60</u>	
Total Receipts		516,816.71
Less: Current Year Disbursements		
Trust fund disbursements	480,399.17	
Interest expense	68,103.72	
Attorney fees	<u>40,132.88</u>	
Total Disbursements		<u>588,635.77</u>
Ending Balance as of January 31, 2010		<u>\$ 6,739,189.06</u>

Retirement Investment Summary as of January 31, 2010

Assets		
Retirement Investment	\$ 5,548,622.06	
CDO Retirement Investment	** <u>10,890,567.00</u>	
Total Retirement Investment		\$ 16,439,189.06
Liabilities		
Retirement Borrowing		
CDO Long-term Debt Borrowing		<u>9,700,000.00</u>
Net Investment		<u>\$ 6,739,189.06</u>

** The CDO investment is reported above at book value. The 08-09 Audit Report reflects an adjustment to account for the fluctuation in the fair market value as required by GASB.