



MEMORANDUM

To: Board of Education
CC: Dr. Jamie Foeckler
From: Ben Irwin, Director of Business Services
Date: November 13, 2024
Re: Amended 2024-2025 Budget

Purpose/Background:

Last month the School Board reviewed the 10-Year Capital Improvement Plan for the District. In that plan, there are numerous projects scheduled for 2024-25 that have been included to maintain current facilities and spaces within the District. The total cost of these projects, which exclude two larger commitments made last year, is \$1,237,800.

In order to fund these projects, the Board could use the adjustment to revenue that was made last month to the 2024-25 budget to fund \$1,013,092 of the costs. The remaining amount of \$224,708 could be funded using the operating reserves in Fund 10, which currently are at \$22,888,581, or 63% of 2023-24 expenditures in the General Fund.

FUND 10:

Expenditure Changes:

Support Services	\$1,237,800
Total	\$1,237,800