



MEMORANDUM

To: Board of Education
CC: Dr. Jamie Foeckler
From: Ben Irwin, Director of Business Services
Date: March 12, 2025
Re: Amended 2024-2025 Budget

Purpose/Background:

In January, the Finance Committee reviewed two technology capital equipment proposals. One was for the replacement of network switches with quotes ranging from \$255,425.89 to \$320,035.00. The other proposal was for the replacement of time clocks with costs ranging from \$36,780.36 to \$43,500.84. The recommendation from administration was to approve the lowest cost proposals and use higher than expected earnings on investments as a funding source.

Another recent change to the 2024-25 Budget was the final allocation of funds from the Common School Fund. The Common School Fund is a dedicated program to help provide resources to public school libraries in Wisconsin. Funding is distributed based on census data with the total allotment being determined by the Board of Commissioners of Public Lands. The amount available has been increasing steadily over recent years resulting in a higher than expected allocation for 2024-25. There are [specific guidelines](#) for what can be purchased with these funds and each building is currently determining how to use this additional funding within the guidelines.

In February, the Buildings and Grounds Committee discussed the use of federal dollars through the IDEA Flow-Through Grant to help support the purchase of inclusive equipment at both Richards and Cumberland Elementary schools in order to ensure that all students have access to these spaces. Based on a list of eligible equipment, it was proposed to allocate \$58,654 per building.

As a result of commitments made to capital projects earlier this fiscal year, it was expected that the Board would use \$224,708.00 of operating reserves in Fund 10 in 2024-25. Due to the budget adjustments included in this memo, the estimated use of reserve funds would be reduced to \$216,914.25. The budget revisions for Fund 27 would be covered using available grant funds.

FUND 10:

Revenue Changes:

Local Sources: Interest Earnings	\$300,000.00
State Sources: Common School Fund	\$127,457.00
Total	\$427,457.00

Expenditure Changes:

Support Services: Technology Capital Equipment	\$292,206.25
Support Services: Common School Fund	\$127,457.00

Total **\$419,663.25**

FUND 27:

Revenue Changes:

Federal Sources: IDEA Flow-Through Grant \$117,308.00

Total **\$117,308.00**

Expenditure Changes:

Support Services: Playground Capital Equipment \$117,308.00

Total **\$117,308.00**